

SMD-AM FUNDS
Société d'Investissement à Capital Variable
(the "**Company**")
80 route d'Esch
L-1470 Luxembourg
RCS No. B 181 392

NOTICE OF THE 2024 ANNUAL GENERAL MEETING OF SHAREHOLDERS

THIS NOTIFICATION IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, 26 July 2024

The Annual General Meeting of Shareholders of SMD-AM Funds (the "**Company**"), will be held at **14.00 hours (Luxembourg time) on 19 August 2024** at the registered office at 80 Route d'Esch, L-1470 Luxembourg for the following purposes:

1. To approve the annual report comprising the audited accounts of the Company for the fiscal year ended 31 March 2024 and to approve the Auditors' report thereon;
2. To discharge the Directors with respect to the performance of their duties during the fiscal year ended 31 March 2024;
3. To re-appoint the following persons as Directors, each to hold office until the next Annual General Meeting of Shareholders or until his successor is duly elected and qualified:

*Mr Paul de Quant and
Mr Eric Chinchon*

4. To acknowledge the resignations of Mr Junya Okada, Mr Takahiro Ueno and Ms Chie Furukawa from the Board of Directors of the Company with effect from the date when the Commission de Surveillance du Secteur Financier (the "CSSF") nihil obstat is obtained.
5. To approve the Directors' fees for Mr Eric Chinchon and Mr Paul de Quant with respect to the performance of their duties during the fiscal year ended 31 March 2024;
6. To appoint a new Director Mr Daisuke Ishihara effective from the date of the CSSF nihil obstat is obtained confirming his appointment and ending with the Annual General Meeting of Shareholders of the Fund in 2025, which will approve the Audited Financial Statements of the financial year ending on 31 March 2025;
7. To appoint a new Director Mr Takuma Matsunaga effective from the date of the CSSF nihil obstat is obtained confirming his appointment and ending with the Annual General Meeting of Shareholders of the Fund in 2025, which will approve the Audited Financial Statements of the financial year ending on 31 March 2025;
8. To appoint a new Director Mr John Cutler effective from the date of the CSSF nihil obstat is obtained confirming his appointment and ending with the Annual General Meeting of Shareholders of the Fund in 2025, which will approve the Audited Financial Statements of the financial year ending on 31 March 2025;

9. To re-appoint PricewaterhouseCoopers Luxembourg Société Coopérative, as independent auditors of the Company for the forthcoming fiscal year;
10. To transact such other business as may properly come before the meeting.

If you do not expect to attend the meeting in person, please sign and date the enclosed proxy form and return it as soon as possible by email at lux.cla@bbh.com and subsequently by airmail to: Brown Brothers Harriman (Luxembourg) S.C.A, c/o Corporate & Legal Administration, B.P. 403, L-2014, Luxembourg together with any supporting documents for the proxy verification (e.g. an authorized signatory list).

To be valid for this meeting, proxy forms should be received by close of business 16 August 2024.

Only shareholders on record at close of business on 14 August 2024 are entitled to vote at the Annual General Meeting of Shareholders and at any adjournments thereof.

Shareholders are advised that the resolutions are not subject to specific quorum or majority requirements.

Copies of the audited annual reports and other financial reports of the Company are available for inspection at the registered office of the Company (address above), at the registered office of Sumitomo Mitsui DS Asset Management (Hong Kong) Limited, the Hong Kong Representative, at Suites 901 & 902, 9th Floor, Two Taikoo Place, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong and on the Company's website at <https://asia.smd-am.com>¹.

The Board of Directors accepts responsibility for the accuracy of the contents of this notice as at the date of its publication.

For enquiries on the above, please contact the Hong Kong Representative at the address above or by phone at (852) 2521 8883.

NOTE:

According to article 461-6 of the Luxembourg Commercial Company Law of 10 August 1915, as amended on 10 August 2016, each Shareholder is entitled to obtain free of charge, upon request and against evidence of his title, 8 (eight) days before the Annual General Meeting a copy of the Financial Statements, together with the Audited Annual Report.

By Order of the Board of Directors

¹ This website has not been reviewed by the SFC.