

# C O R P O R A T E   P R O F I L E

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# Mission, Vision and Values

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In the pursuit of our goals, we define Our Mission, Vision and Values. We believe practicing these values will enable us to quickly respond to structural changes in technologies and the global economy, and contribute to a better quality of life for our customers and all other stakeholders.

## Our Mission & Vision

**Towards The Best Asset Management Firm  
For Your Better Quality of Life.**

We, as professionals, focus on:

- Delivering the best-in-class investment performance, while maintaining the highest standards of fiduciary responsibility to our clients,
- Contributing to a diversified and sustainable society through our investment activities.

To these ends, we commit ourselves to:

- Aiming for collective growth, based on a respectful understanding of all stakeholders,
- Creating a flexible working environment that allows all employees to reach their full potential.

## Our Values



### Customers' interest first

We act in fair and responsive manner by placing customers' interest as our values to become their most trusted partner.



### Time - strategic resources

We address issues in a time-conscious manner to deliver new products and services to our customers earlier than peers.



### Confront the Status quo

We challenge norms by exploring extraordinary products, services and processes in pursuit of the highest standard of investment management services.



### Strive for an extra basis point

We dedicate ourselves to improve investment performance and business efficiency across all business areas.



### Tackle conflict head-on in pursuit of value

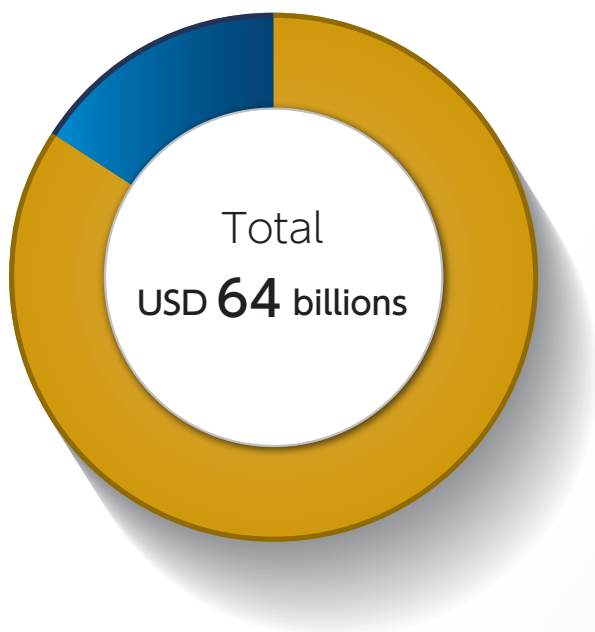
We embrace diversity of views and ideas, and make collective efforts to achieve what cannot be done by one person alone.

# History

	1973	Established <b>Daiwa International Capital Management</b>
	1976	Began management services for overseas pension funds
	1981	Began management services of oil-related funds for Government Agencies in the Middle East
Established Sansei Capital Management (renamed to <b>Mitsui Life Global Asset Management</b> in 1999)	1985	Established Sumigin Bankers Investment Management (renamed to <b>SB Investment Management</b> in 1990)
Established Sumitomo Life Asset Management (renamed to <b>Sumitomo Life Investment</b> in 1999)	1989	
Established Taiheiyo Investment Trust (renamed to <b>Sumisei Global Investment Trust Management</b> in 1999)	1993	Established <b>SBIM Investment Trust Management</b>
Sakura Asset Management and Sakura Investment Trust Management merged to form <b>Sakura Investment Management</b>	1997	
	1999	<b>Daiwa SB Investments</b> formed from a merger of the 3 corporations, Daiwa International Capital Management, SB Investment Management, and SBIM Investment Trust Management Ownership: Daiwa Securities Group (44%), Sumitomo Bank Group (currently Sumitomo Mitsui Financial Group 44%), TRPH Corporation (10%), The Sumitomo Trust and Banking (currently Sumitomo Mitsui Trust Bank 2%)
Mitsui Marine Asset Management and Sumitomo Marine Asset Management merged to form <b>Mitsui Sumitomo Insurance Asset Management</b>	2001	
<b>Sumitomo Mitsui Asset Management</b> formed from a merger of the 5 corporations, Mitsui Life Global Asset Management, Sakura Investment Management, Mitsui Sumitomo Insurance Asset Management, Sumisei Global Investment Trust Management, and Sumitomo Life Investment	2002	
Ownership: Sumitomo Life Insurance (35%), Mitsui Life Insurance (currently Taiju Life Insurance 30%), Mitsui Sumitomo Insurance (17.5%), Sumitomo Mitsui Banking Corporation (17.5%)		
Established Kansai Office (currently Osaka Branch)	2008	
Became a signatory to the UN Principles for Responsible Investment (PRI)	2010	
	2012	Became a signatory to the UN Principles for Responsible Investment (PRI)
Merged with Toyota Asset Management and established Nagoya Branch	2013	Established Osaka Branch
Declared acceptance of the "Principles for Responsible Institutional Investors" (Japan's Stewardship Code) and disclosed policies based on the Code to the public	2014	Declared acceptance of the "Principles for Responsible Institutional Investors" (Japan's Stewardship Code) and disclosed policies based on the Code to the public
Acquired Nikko Global Wrap as a wholly-owned subsidiary		
Became the first major asset management company to directly offer investment trust online	2015	
Announced "Our Commitment to Fiduciary Duties" and its specific measures as "Our Fiduciary Action Plans"		
Established "Fiduciary Duty third party committee"		
Became a consolidated subsidiary of Sumitomo Mitsui Financial Group	2016	
	2017	Announced "Principles Concerning Customer-Oriented Business Conduct" by Financial Services Agency
2019		Sumitomo Mitsui Asset Management and Daiwa SB Investments merged to form <b>Sumitomo Mitsui DS Asset Management</b> Became a supporter to the FSB Task Force on Climate-related Financial Disclosures (TCFD)
2020		Announced "Principles of Fiduciary Duties and Sustainability"
2022		Established subsidiary in Shanghai Announced "our materiality" to contribute a sustainable society Joined the "Net Zero Asset Managers initiative"
2023		Transfer all holdings of Nikko Global Wrap to Sumitomo Mitsui Financial Group Shanghai subsidiary obtains private fund management (PFM) license

# Assets under Management

## Institutional Accounts



Domestic USD **54** billions

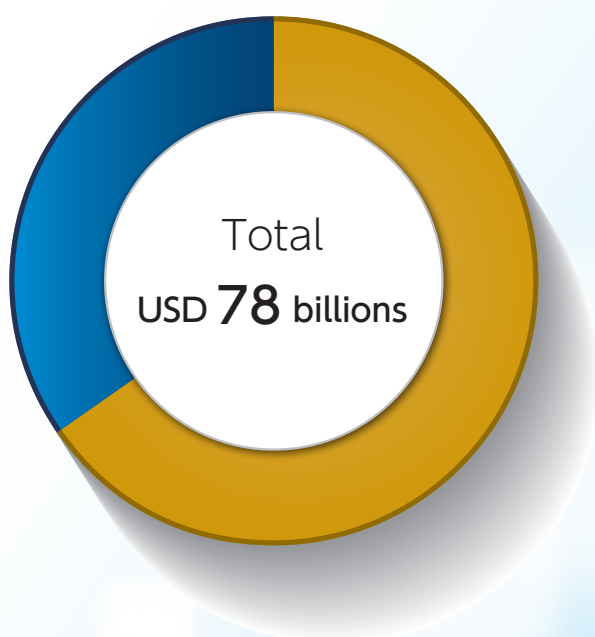
Discretionary Accounts (Pension Funds) USD **30** billions

Discretionary Accounts (Others) USD **5** billions

Investment Advisory Accounts USD **19** billions

Overseas USD **10** billions

## Investment Trusts



Publicly Offered Funds USD **51** billions

Privately Placed Funds USD **27** billions

(Notes)

As of September 30, 2023.

Figures shown in US dollars are conversions from Japanese yen based amounts, at USD/JPY 149.225

# Company Overview

Name	Sumitomo Mitsui DS Asset Management Company, Limited
Home Address	Toranomon Hills Business Tower 26F, 1-17-1 Toranomon, Minato-ku, Tokyo 105-6426, Japan Tel. +81-3-6205-0200
Paid in Capital	JPY 2 billion
Business	(a) Investment Management Business (b) Investment Advisory and Agency Business (c) Type II Financial Instruments Business
Representative	Representative Director, President and CEO Takashi Saruta
Number of Staff	986 (as of October 1, 2023)
Ownership	Sumitomo Mitsui Financial Group 50.1% Daiwa Securities Group 23.5% Mitsui Sumitomo Insurance 15.0% Sumitomo Life Insurance 10.4% Sumitomo Mitsui Trust Bank 1.0%
Registered Number	Kanto local Finance Bureau (KINSHO) No.399
Membership	Japan Investment Advisers Association The Investment Trusts Association, Japan Type II Financial Instruments Firms Association

Domestic Offices	
Osaka Branch	Sumitomo Building No.3 1F,4-7-19, Kitahama Chuo-ku, Osaka 541-0041 Japan Tel. +81-6-4707-4855
Nagoya Branch	Nagoya Lucent Tower 15F, 6-1 Ushijimachou, Nagoya Nishi-ku, Aichi 451-6015, Japan Tel. +81-52-587-5491

Overseas Offices	
UK (Subsidiary)	Sumitomo Mitsui DS Asset Management (UK) Limited 100 Liverpool Street, London, EC2M 2AT, United Kingdom Tel. +44-(0)20-7507-6400
USA (Subsidiary)	Sumitomo Mitsui DS Asset Management (USA) Inc. 300 Park Avenue, 16th Floor, New York, NY10022, United States Tel. +1-212-418-3030
Hong Kong (Subsidiary)	Sumitomo Mitsui DS Asset Management (Hong Kong) Limited Suites 901 & 902, 9th Floor, Two Taikoo Place, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong Tel. +852-2521-8883
Shanghai (Subsidiary)	Sumitomo Mitsui DS Private Fund Management (Shanghai) Co., Ltd. Suite2710B - 11, 27/F, CITIC Square, 1168 Nanjing Road West, Shanghai, 200041, China Tel. +86-(0)21-5292-5960
Singapore (Subsidiary)	Sumitomo Mitsui DS Asset Management (Singapore) Pte. Ltd. 88 Market Street #33-03 CapitaSpring Singapore 048948 Tel. +65-6297-6811